University of the Built Environment and Metropolitan Development

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## The Rise and Fall of Northern Rock: Some Lessons from Financializing Capital

Northern Rock was one of the first high profile casualties of the recent financial crisis and an early warning of the wider international banking crisis. This paper discusses the rise and fall of Northern Rock and uses the case to highlight some of the lessons of the crisis and its implications for urban and regional development.



Jane Pollard is Professor of Economic Geography in the Centre for Urban and Regional Development Studies (CURDS) in the School of Geography, Politics and Sociology at Newcastle University. Her research has focused on geographies of money and finance, the role of financial intermediaries in regional economic development and the changing nature and practices of economic geography.

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